

**TOWN OF BIG RIVER**  
**BYLAW 2008 - 08**

**A BYLAW OF THE TOWN OF BIG RIVER TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES**

With reference to *The Municipalities Act, Sec 272(1) and (2) and Sec 280*, the Council of the Town of Big River, in the Province of Saskatchewan, hereby enacts as follows:

1. Property and other taxes imposed by the Town of Big River are deemed to be imposed on the 1<sup>st</sup> day of January in each year and shall be due on December 31<sup>st</sup>.
2.
  - a) Taxes which remain unpaid after the 31<sup>st</sup> day of December of the year in which they are levied shall be subject to penalty in accordance with subsection b) and subsection c).
  - b) The penalty as described in 2 a) shall be a penalty of simple interest at 12% on the taxes which remain unpaid.
  - c) The penalty as described in 2 a) shall be added to and shall form a part of the tax roll on January 1<sup>st</sup> following the year in which they are levied.
3.
  - a) Discounts on current taxes shall be allowed from the time the notice of the levy is sent until November 30<sup>th</sup> to encourage the prompt payment of:
    - i. The current year's taxes on property;
    - ii. Special taxes.
  - b) Payment of current taxes received during the month of:
    - i. July shall be eligible for a discount of 5% of the amount paid;
    - ii. August shall be eligible for a discount of 4% of the amount paid;
    - iii. September shall be eligible for a discount of 3% of the amount paid;
    - iv. October shall be eligible for a discount of 2% of the amount paid;
    - v. November shall be eligible for a discount of 1% of the amount paid.
4.
  - a) Between the months of January and June discounts shall be allowed with respect to payment of:
    - i. The current year's taxes on property;
    - ii. Special taxes.
  - b) The rate of discount relative to prepayment of taxes shall be a constant discount of 5%.
5. Bylaw 2008 - 03 is hereby repealed.

Read a third time and adopted this  
16<sup>th</sup> Day of June, 2008



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Mayor

\_\_\_\_\_  
Administrator

Certified A True Copy  
of Bylaw # 2008-08  
  
Town Administrator